



United States Department of Agriculture
National Agricultural Statistics Service



Minnesota Ag News – Price Report

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Cooperating with the Minnesota Department of Agriculture

Released: August 31, 2010

CORN, SOYBEAN, & WHEAT PRICES UP

Prices received by Minnesota farmers for corn for August averaged \$3.50 per bushel, an increase of \$0.13 from the July price according to the USDA, NASS, Minnesota Field Office. Soybeans were up \$0.34 to an August price of \$9.75 per bushel. The all wheat price was up \$0.76 to an August price of \$5.00 per bushel.

The all hog price for August was \$63.40 per cwt., an increase of \$3.80 from the July price. The all beef cattle price for August was \$88.00 per cwt., an increase of 10 cents from the July price.

The all milk price for August, at \$16.10 per cwt., was up \$0.70 from July.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in August, at 145 percent, based on 1990-92=100, increased 3 points (2.1 percent) from July. The Crop Index is up 5 points (3.3 percent) and the Livestock Index increased 1 point (0.8 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	----- Minnesota -----		
	August 2010 1/	August 2009 2/	July 2010 2/	August 2010 1/
Barley, Feed & Malting, bu.....	3.56	3/	3.86	3/
Beans, Dry Edible, All, cwt.....	27.50	3/	25.50	3/
Corn, bu.....	3.65	3.24	3.37	3.50
Hay, All Baled, ton.....	111.00	99.00	111.00	106.00
Alfalfa, Baled, ton.....	116.00	105.00	115.00	115.00
Other, Baled, ton.....	96.10	70.00	80.00	70.00
Oats, bu.....	2.07	1.74	2.05	2.05
Potatoes, cwt.....	9.16	10.90	6.95	7.50
Soybeans, bu.....	10.10	10.50	9.41	9.75
Sunflowers, All, cwt.....	16.50	22.90	15.60	3/
Wheat, All, bu.....	5.56	5.25	4.24	5.00
Calves, cwt.....	120.00	113.00	131.00	128.00
Cattle, All Beef, cwt 4/.....	93.20	74.20	87.90	88.00
Cows, cwt, 5/.....	58.20	49.10	61.50	61.30
Steers & Heifers, cwt.....	97.70	80.60	92.60	92.80
Milk Cows, head 6/.....	--	--	1,270.00	--
Hogs, All, cwt.....	61.30	38.90	59.60	63.40
Barrows & Gilts, cwt.....	61.50	38.90	59.60	63.40
Sows, cwt.....	58.10	29.70	54.20	58.50
Lambs, cwt 7/.....	--	99.00	135.00	--
Sheep, cwt 7/.....	--	30.60	45.80	--
Milk, All, cwt.....	16.60	13.00	15.40	16.10

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., May., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	July 2009	August 2009	July 2010	August 2010
Prices Received.....	130	126	142	145
Prices Paid (Interest, Taxes, Wage Rates).....	178	177	182	182
Parity Ratio 1/.....	73	71	78	80

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	August 2009 2/	July 2010 2/	August 2010 1/
All Farm Products.....	126	*142	145
Crops.....	146	*150	155
Meat Animals.....	104	*125	128
Dairy Products.....	93	123	127
Poultry & Eggs.....	132	153	149

* Revised. 1/ Preliminary. 2/ Entire month data.

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